Clear form

65501

9998

Utah Partnership/Limited Liability Partnership/ Limited Liability Company Return

2025
TC-65

For calendar year 2025 or fiscal year (mm/dd/yyyy):
beginning - ____/____/________ and ending - ____/____/________

• ______ Amended Return (code 1-4) • ☐ Mark "X" if you filed federal form 8886

Partnership name ____________________

Address ____________________ Employer Identification Number ____________________

City ____________ State ____ ZIP + 4 ____________ Utah Incorporation/Qualification No. ____________________

Foreign country (if not U.S.) ____________ Telephone number ____________ • ☐ Mark "X" if a current annual report filed with the Div. of Corporations

ENTITY TYPE (check one):
• ☐ General partnership • ☐ Limited partnership • ☐ Other (describe below)
• ☐ Limited liability partnership • ☐ Limited liability company ____________________

1	Date registered in Utah (mm/dd/yyyy)	• 1	/ /
2	If dissolved, date of dissolution (mm/dd/yyyy)	• 2	/ /
3	Total pass-through withholding tax - enter the amount from Schedule N, column J **Note: This amount must be paid by the due date of the return, without extensions**	• 3	
4	Utah use tax	• 4	
5	Total tax - add line 3 and line 4	5	
6	Prepayments made for the year (do not include any pass-through withholding tax or credits - see instr.)	• 6	
7	Amended return only (see instructions)	• 7	
8	Total payments - add line 6 and line 7	• 8	
9	**Tax Due -** subtract line 8 from line 5 (not less than zero)	• 9	
10	Penalties and interest (see instructions)	10	
11	**Total Due - Pay this amount -** add line 9 and line 10	• 11	
12	**Overpayment -** subtract the sum of line 5 and line 10 from line 8 (not less than zero)	12	
13	Amount of overpayment on line 12 to be applied to next year	• 13	
14	**Refund -** subtract line 13 from line 12	• 14	

USTC USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

SIGN HERE	Signature of general partner or member manager	Date	Title	"X" if USTC may discuss this return with preparer below: ☐
Paid Preparer's Section	Preparer's signature	Date	Preparer's telephone number	Preparer's PTIN •
	Firm's name and address			Preparer's EIN •

65502 **Schedule A - Utah Taxable Income for Pass-through Entity Taxpayers** **TC-65, Sch. A 2025**

EIN ____________________

1	Net income/loss from federal form 1065, Schedule K, Analysis of Net Income (Loss), line 1	• 1	
2	Contributions from federal form 1065, Schedule K, lines 13a and 13b	• 2	
3	Foreign taxes from federal form 1065, Schedule K, line 21	• 3	
4	Recapture of Section 179 deduction from all federal Schedules K-1, box 20, code M	• 4	
5	Payroll Protection Program grant or loan addback (see instructions)	• 5	
6	(Reserved, see instructions)	• 6	
7	Total income/loss - add lines 1 through 6	7	
8	Total guaranteed payments to partners (see instructions)	• 8	
9	Health insurance included in guaranteed payments on line 8	• 9	
10	Net guaranteed payments to partners - subtract line 9 from line 8	10	
11	Utah net nonbusiness income from TC-20, Schedule H, line 14	• 11	
12	Non-Utah net nonbusiness income from TC-20, Schedule H, line 28	• 12	
13	Add lines 10 through 12	13	
14	Apportionable income/loss - subtract line 13 from line 7	• 14	
15	Apportionment fraction - enter 1.000000, or TC-20, Schedule J, line 9 or 10, if applicable	• 15	
16	Utah apportioned business income/loss - multiply line 14 by line 15	• 16	
17	**Total Utah income/loss allocated to pass-through entity taxpayers** - add line 11 and line 16	• 17	

Schedule H - Utah Nonbusiness Income Net of Expenses

EIN ____________________

TC-20, Sch. H
2025
(use with TC-20, TC-20S and TC-65)

Note: Failure to complete this form may result in disallowance of the nonbusiness income.

Part 1 - Utah Nonbusiness Income (nonbusiness income allocated to Utah)

	A Type of Utah Nonbusiness Income	B Acquisition Date of Utah Nonbusiness Asset(s)	C Beginning Value of Investment Used to Produce Utah Nonbusiness Income	D Ending Value of Investment Used to Produce Utah Nonbusiness Income	E Utah Nonbusiness Income
1a		/ /			
1b		/ /			
1c		/ /			
1d		/ /			
1e		/ /			
2	Total of column C and column D				
3	Total Utah nonbusiness income - add column E for lines 1a through 1e				

	Description of direct expenses related to:	Amount of Direct Expense
4a	Line 1a above	
4b	Line 1b above	
4c	Line 1c above	
4d	Line 1d above	
4e	Line 1e above	

5 Total direct related expenses - add lines 4a through 4e ____________

6 Utah nonbusiness income net of direct related expenses - subtract line 5 from line 3 • ____________

	Indirect Related Expenses for Utah Nonbusiness Income	Column A Total Assets Used to Produce Utah Nonbusiness Income	Column B Total Assets
7	Beginning-of-year assets (enter in Column A the amount from line 2, col. C)		
8	End-of-year assets (enter in Column A the amount from line 2, col. D)		
9	Sum of beginning and ending asset values (add line 7 and line 8)		
10	Average asset value - divide line 9 by 2		

11 Utah nonbusiness assets ratio - line 10, Column A, divided by line 10, Column B (to four decimal places) ________

12 Interest expense deducted in computing Utah taxable income (see instructions) ____________

13 Indirect related expenses for Utah nonbusiness income - multiply line 11 by line 12 ____________

14 Total Utah nonbusiness income net of expenses - subtract line 13 from line 6 • ____________

Enter on: TC-20, Schedule A, line 6;
TC-20S, Schedule A, line 8; or
TC-65, Schedule A, line 11

Schedule H - Non-Utah Nonbusiness Income Net of Expenses

EIN ____________________

Part 2 - Non-Utah Nonbusiness Income (nonbusiness income allocated outside Utah)

	A Type of Non-Utah Nonbusiness Income	B Acquisition Date of Non-Utah Nonbusiness Asset(s)	C Beginning Value of Investment Used to Produce Non-Utah Nonbusiness Income	D Ending Value of Investment Used to Produce Non-Utah Nonbusiness Income	E Non-Utah Nonbusiness Income
15a		/ /			
15b		/ /			
15c		/ /			
15d		/ /			
15e		/ /			
16	Total of column C and column D				
17	Total non-Utah nonbusiness income - add column E for lines 15a through 15e				

	Description of direct expenses related to:	Amount of Direct Expense
18a	Line 15a above	
18b	Line 15b above	
18c	Line 15c above	
18d	Line 15d above	
18e	Line 15e above	
19	Total direct related expenses - add lines 18a through 18e	
20	Non-Utah nonbusiness income net of direct related expenses - subtract line 19 from line 17 •	

	Indirect Related Expenses for Non-Utah Nonbusiness Income	Column A Total Assets Used to Produce Non-Utah Nonbusiness Income	Column B Total Assets
21	Beginning-of-year assets (enter in Column A the amount from line 16, col. C)		
22	End-of-year assets (enter in Column A the amount from line 16, col. D)		
23	Sum of beginning and ending asset values (add line 21 and line 22)		
24	Average asset value - divide line 23 by 2		

25 Non-Utah nonbusiness assets ratio - line 24, Column A, divided by line 24, Column B (to four decimal places) ________

26 Interest expense deducted in computing non-Utah taxable income (see instructions) ________

27 Indirect related expenses for non-Utah nonbusiness income - multiply line 25 by line 26 ________

28 Total non-Utah nonbusiness income net of expenses - subtract line 27 from line 20 • ________

Enter on: TC-20, Schedule A, line 7;
TC-20S, Schedule A, line 9; or
TC-65, Schedule A, line 12

20563

Schedule J - Apportionment Schedule

EIN ____________________

TC-20, Sch. J Pg. 1
2025
(use with TC-20, TC-20S, TC-20MC and TC-65)

Note: Use this schedule only if the entity does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:

____

____

Apportionable Income Factors

			Column A Inside Utah	Column B Inside and Outside Utah
1	**Property Factor**			
a	Land	• 1a		•
b	Depreciable assets	• 1b		•
c	Inventory and supplies	• 1c		•
d	Rented property	• 1d		•
e	Other allowable property (see instructions)	• 1e		•
f	Total tangible property - add lines 1a through 1e	• 1f		•
2	Property factor - divide line 1f, Column A, by line 1f, Column B (to six decimal places)			• 2
3	**Payroll Factor**			
a	Total wages, salaries, commissions and other compensation	• 3a		•
4	Payroll factor - divide line 3a, Column A, by line 3a, Column B (to six decimal places)			• 4
5	**Sales Factor**			
a	Total sales (gross receipts less returns and allowances)			• 5a
b	Sales delivered or shipped to Utah buyers from outside Utah	• 5b		
c	Sales delivered or shipped to Utah buyers from within Utah	• 5c		
d	Sales shipped from Utah to the United States government	• 5d		
e	Sales shipped from Utah to buyers in states where the corp. has no nexus (corporation not taxable in buyer's state)	• 5e		
f	Rent and royalty income	• 5f		•
g	Services and other allowable sales (see instructions)	• 5g		•
h	Total sales (add lines 5a through 5g)	• 5h		•
6	Sales factor - line 5h, Column A, divided by line 5h, Column B (to six decimals)			• 6

Continued on page 2

► 7 **All entities - enter your NAICS code here** (see instructions) • 7 ______________

Apportionment Fraction

Optional apportionment taxpayers (see instructions) **complete Part 1 or Part 2.**

Sales factor weighted taxpayers (see instructions) **complete Part 2.**

Part 1: Equally-Weighted Three Factor Formula (see instructions for those who qualify)

8 Total factors - add lines 2, 4 and 6 8 ______________

9 Calculate the **Apportionment Fraction** to **SIX DECIMALS** • 9 ______________
Divide line 8 by **3** (or the number of factors present)

Part 2: Sales Factor Formula (see instructions for those who qualify)

10 **Apportionment Fraction -** enter the six-decimal sales factor from line 6 • 10 ______________

Enter the fraction from line 9 or line 10, above, as follows:

TC-20 filers: Enter on TC-20, Schedule A, line 12
TC-20S filers: Enter on TC-20S, Schedule A, line 12
TC-20MC filers: Enter on TC-20MC, Schedule A, where indicated
TC-65 filers: Enter on TC-65, Schedule A, line 15

65503

Schedule K - Partners' Distribution Share Items

TC-65, Sch. K
2025

EIN ____________________

► Number of Schedules K-1 attached to this return • ____________

Income/Loss

		Federal Amount	Utah Amount
1	Ordinary business income/loss		
2	Net rental real estate income/loss		
3	Other net rental income/loss		
4	Guaranteed payments		
5a	U.S. government interest income		
5b	Municipal bond interest income		
5c	Other interest income		
6	Ordinary dividends		
7	Royalties		
8	Net short-term capital gain/loss		
9	Net long-term capital gain/loss		
10	Net Section 1231 gain/loss		
11	Recapture of Section 179 deduction		
12	Other income/loss (describe)		

Deductions

		Federal Amount	Utah Amount
13	Section 179 deduction		
14	Contributions		
15	Foreign taxes paid or accrued		
16	Other deductions (describe)		

Utah Credits

		Code	Credit Amount
17	Utah nonrefundable credits - enter the name of the Utah credit		
18	Utah refundable credits - enter the name of the Utah credit		

19 Total Utah tax withheld on behalf of all partners from Schedule N, column J ____________

65504

Schedule K-1 - Partner's Share of Utah Income, Deductions and Credits

TC-65, Sch. K-1
2025

Partnership Information

A Partership's EIN: ________

B Partnership's name, address, city, state, and ZIP code

____
____
____

Partner Information

C Partner's SSN or TIN : ________
(Do not use TIN of a disregarded entity.)

D Name, address, city, state, and ZIP code for partner entered in C

____
____
____

E If a disregarded entity, enter partner's TIN: ________
Name: ________

F What type of entity is this partner? ________

G Partner's phone number ________

H Percent of ownership ________

I Enter "X" if limited partner or member ☐

J Entity code from list below: ____

– Codes –

I = Individual	**P** = Gen'l Partnership	
C = Corporation	**L** = Limited Partnership	
S = S Corporation	**B** = LLC	**R** = LLP
N = Nonprofit Corp.	**T** = Trust	**O** = Other

K Enter date: ________ affiliated ________ withdrawn

Partner's Share of Apportionment Factors

		Utah	Total
L	Property	$	$
M	Payroll	$	$
N	Sales	$	$

Other Information

____
____
____
____
____
____
____

Note: To complete lines 1 through 16:
* Utah residents, enter the amounts from federal Schedule K-1.
* Utah nonresidents, see instructions to calculate amounts.
All filers complete lines 17 through 19, if applicable.

Partner's Share of Utah Income, Deductions and Credits

1 Utah ordinary business income/loss ________

2 Utah net rental real estate income/loss ________

3 Utah other net rental income/loss ________

4 Utah guaranteed payments ________

5a Utah U.S. government interest income ________
5b Utah municipal bond interest income ________
5c Utah other interest income ________

6 Utah ordinary dividends ________

7 Utah royalties ________

8 Utah net short-term capital gain/loss ________

9 Utah net long-term capital gain/loss ________

10 Utah net Section 1231 gain/loss ________

11 Utah recapture of Section 179 deduction ________

12 Utah other income/loss (describe)

________ ________
________ ________
________ ________

13 Utah Section 179 deduction ________

14 Contributions ________

15 Foreign taxes paid or accrued ________

16 Utah other deductions (describe)

________ ________
________ ________
________ ________

17 Utah nonrefundable credits:

Name of Credit	Code	Credit Amount

18 Utah refundable credits:

Name of Credit	Code	Credit Amount

19 Utah tax withheld on behalf of partner ________
"X" if withholding waiver applied for ☐

65505 **Schedule N - Pass-through Entity Withholding Tax** **TC-65, Sch. N**

EIN ________________ **2025**

A partnership with nonresident individual partners, resident/nonresident business partners, or resident/nonresident trust or estate partners must complete the information below to calculate the Utah withholding tax for these partners. See instructions for column G, column H and column I.

WITHHOLDING WAIVER CLAIMED under §59-10-1403.2(5): If partners will pay the Utah tax on their own returns: • _____

Enter "**1**" to claim a waiver for ALL partners (enter "**X**" in column B and "**0**" in column F for all partners)

Enter "**2**" to claim a waiver for SOME partners (enter "**X**" in column B and "**0**" in column F for those partners claimed)

See Schedule N instructions for liability responsibilities when claiming a waiver.

A Name of partner B Withholding waiver for this partner (enter "**X**" in column **B** and "**0**" in column **F**) **C** SSN or EIN of partner **D** Partner's % of income or ownership	**E** Income/loss attributable to Utah plus Utah source guaranteed pymts (see instructions)	**F** 4.5% of income - E times .045 (not less than zero)	**G** Mineral production withholding credit **H** Upper-tier pass-through withholding **I** Tax paid by PTE	**J** Withholding tax to be paid by this partnership F less G, H and **I** (not less than 0)

#1 A ____________ E ________ F ________ G ________ J ________

• B ☐ H ________

• C ________ D ________ I ________

#2 A ____________ E ________ F ________ G ________ J ________

• B ☐ H ________

• C ________ D ________ I ________

#3 A ____________ E ________ F ________ G ________ J ________

• B ☐ H ________

• C ________ D ________ I ________

#4 A ____________ E ________ F ________ G ________ J ________

• B ☐ H ________

• C ________ D ________ I ________

#5 A ____________ E ________ F ________ G ________ J ________

• B ☐ H ________

• C ________ D ________ I ________

#6 A ____________ E ________ F ________ G ________ J ________

• B ☐ H ________

• C ________ D ________ I ________

#7 A ____________ E ________ F ________ G ________ J ________

• B ☐ H ________

• C ________ D ________ I ________

Report the partner's pass-through withholding tax from column J on Schedule K-1, line 19

Total Utah withholding tax to be paid by this partnership: ________

Enter on TC-65, line 3 and on Sch. K, line 19.

25501 **Credits Received from Upper-tier Pass-through Entities and Mineral Production Withholding Tax Credit on TC-675R**

TC-250
2025
(use with TC-20S, TC-41 and TC-65)

EIN ____________________

Part 1 - Utah Nonrefundable Credits Received from Upper-tier Pass-through Entities

	Upper-tier pass-through entity EIN from Utah Sch. K-1, box "A"	Name of upper-tier pass-through entity from Utah Schedule K-1, box "B"	Credit Code	UT nonrefundable credit from Utah Sch. K-1
1				
2				
3				
4				
5				
6				

Enter these credits on Utah TC-20S Sch. K, line 18, or TC-41 Sch. A, Part 3 or 4, or TC-65 Sch. K, line 17, using the credit code above. Combine amounts for the same codes.

Part 2 - Utah Refundable Credits Received from Upper-tier Pass-through Entities

	Upper-tier pass-through entity EIN from Utah Sch. K-1, box "A"	Name of upper-tier pass-through entity from Utah Schedule K-1, box "B"	Credit Code	UT refundable credit from Utah Sch. K-1
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				

Enter these credits on Utah TC-20S Sch. K, line 19, or TC-41 Sch. A, Part 5, or TC-65 Sch. K, line 18, using the credit code above. Combine amounts for the same codes.

Part 3 - Utah Mineral Production Withholding Tax Credit Received on TC-675R

	Producer EIN from TC-675R, box "2"	Producer's name from TC-675R, box "1"	Mineral production withholding from TC-675R, box "6"
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Total Utah mineral production withholding tax credit received on TC-675R ____________

Enter total credit on Utah TC-20S Sch. K, line 19, or TC-41 Sch. A, Part 5, or TC-65 Sch. K, line 18, using credit code 46.