

# Certified Tax Rate Calculation

REAL PROPERTY VALUES						
	2022 Original	2021 Year End	Orig - Year End	% Change	Value Change	% Change
Real Property (91.22 %)	37,672,669,751	28,537,145,050	9,135,524,701	32.01 %	7,826,494,175	27.43 %
(-) Incremental Value	1,382,737,959	1,145,507,064	237,230,895	20.71 %	Assessor NG	% Change
(=) Total Adjusted Value Real	36,289,931,792	27,391,637,986	8,898,293,806	32.49 %	1,309,030,526	4.59 %

  

CENTRALLY ASSESSED PROPERTY VALUES				BENCHMARK	
	2022 Original	2021 Year End	Orig - Year End	% Change	Value
Centrally Assessed (2.22 %)	918,898,044	866,641,781	52,256,263	6.03 %	Benchmark (2020) 868,389,848
(-) Incremental Value	29,299,226	29,075,208	224,018	0.77 %	(-) 2021 Incremental Value 29,075,208
(=) Total Adjusted Value CA	889,598,818	837,566,573	52,030,245	6.21 %	(=) Adjusted Benchmark 839,314,640

  

PERSONAL PROPERTY VALUES				
	2021 Year End	2020 Year End	2021YE - 2020YE	% Change
Personal Property (6.56 %)	2,707,978,911	2,474,101,778	233,877,133	9.45 %
(-) Incremental Value	198,411,934	176,651,772	21,760,162	12.32 %
(-) Semiconductor				
(=) Total Adjusted Value PP	2,509,566,977	2,297,450,006	212,116,971	9.23 %

  

REAL PROPERTY NEW GROWTH	
	Total Adjusted Value Real
2022 Original	36,289,931,792
(-) 2021 Year End	27,391,637,986
(=) Orig - Year End	8,898,293,806
(-) Value Change	7,826,494,175
(=) Real New Growth	1,071,799,631

  

CENTRALLY ASSESSED NEW GROWTH	
	Total Adjusted Value CA
2022 Original	889,598,818
(-) Benchmark	839,314,640
(=) CA New Growth	50,282,178

  

PROJECT AREA NEW GROWTH	
	Value
Real	19,824,793
(+) Centrally Assessed	734,678
(+) Personal	2,218,527
(=) Project Area New Growth	22,777,998

  

NEW GROWTH TOTALS	
	Value
Real New Growth	1,071,799,631
(+) CA New Growth	50,282,178
(+) Project Area New Growth	22,777,998
(=) Eligible New Growth	1,144,859,807
(x) 5 Year Avg Collection Rate	94.70 %
(=) Collection Rate Adjusted Eligible New Growth	1,084,182,237

  

CERTIFIED TAX RATE CALCULATION	
	Value
Total Adjusted Value (R+CA+PP)	39,689,095,587
(-) Board of Equalization (BOE) Adjustment	170,141,948
(x) 5 Year Average Collection (2022/2021)	94.70 % / 95.00 %
(=) Proposed Tax Rate Value	37,424,449,098
(-) Collection Rate Adjusted Eligible New Growth	1,084,182,237
(=) Certified Tax Rate Value	36,340,266,859

Budget Code	Budget Name	2021 Year End Budgeted Revenue	2021 Year End Adjusted Budgeted Revenue	Calc. Certified Tax Rate	2021 Year End Final Tax Rate	% Change	Certified Tax Rate Revenue W/O New Growth	New Growth Revenue	Certified Tax Rate Revenue W/ New Growth	Auditor's Certified Tax Rate	Auditor's Certified Rate Revenue	Proposed Tax Rate	Budgeted Revenue	Final Tax Rate	Final Budgeted Revenue
10	General Operations	\$ 28,961,352	\$ 28,958,356	0.000797	0.001004	-20.62 %	\$ 28,963,193	\$ 864,093	\$ 29,827,286	0.000797	\$ 29,827,286	0.000797	\$ 29,827,286	0.000797	\$ 29,827,286
20	Interest and Sinking Fund/Bond	\$ 1,816,087	\$ 1,816,087		0.000063										
40	Flood Control	\$ 5,192,274	\$ 5,191,738	0.000143	0.000180	-20.56 %	\$ 5,196,658	\$ 155,038	\$ 5,351,696	0.000143	\$ 5,351,696	0.000143	\$ 5,351,696	0.000143	\$ 5,351,696
540	Health	\$ 5,423,042	\$ 5,422,482	0.000149	0.000188	-20.74 %	\$ 5,414,700	\$ 161,543	\$ 5,576,243	0.000149	\$ 5,576,243	0.000149	\$ 5,576,243	0.000149	\$ 5,576,243
550	Paramedic														
	Grand Total	\$ 41,392,755	\$ 41,398,663	0.001089	0.001435		\$ 39,574,551	\$ 1,180,674	\$ 40,755,225	0.001089	\$ 40,755,225	0.001089	\$ 40,755,225	0.001089	\$ 40,755,225

Revenue ÷ Value = Rate

$$\text{\$28,958,356} \div \text{\$36,340,260,859} = 0.000797 \text{ (rounded)}$$